



MID-YEAR FINANCE AUDIT REPORT

March 17, 2026

Audit Period: July 1, 2025 – December 31, 2025

The Mid-Year audit was conducted virtually on Wednesday, February 11, 2025, and Monday, February 16, 2025, using Toastmasters International Audit Committee Guidelines. The following Toastmaster members participated in the audit:

Role	Name
Audit Committee Chair	Tim Lemon, VC2
Audit Committee Member	Jose Zurita, DTM
District 50 Finance Manager 2025-2026	Jaya Eripilla

Results:

The audit committee has provided an independent and objective assessment for the District 50 Mid-Year review and determined the result is Satisfactory.

- All documentation was available for the audit team members to review in the D50 Finance Google Drive folder, organized by month.
- All transactions in the Receipt and Check Registers agreed to the bank statements and were supported by appropriate documentation.
- Expenses over \$500 had approvals that were received prior to issuing payment.
- District finances followed Toastmasters International financial policies and protocol as business purposes consistent with the district mission.

Comments:

The district continues to follow best practices that allow for efficient accounting processes:

- Payment processing is managed via Concur, a third-party expense processing software, to minimize the need for physical check handling and streamlined reimbursement requests.
- Concur District account expenses are automated into Intacct accounting system.
- District leadership recognition of cost saving opportunities, where applicable, to reduce expenditures were achieved.



Conclusion:

In our opinion, the Mid-Year Profit and Loss Statement dated 12/31/2025 (Actual vs Budget) presents fairly, in all material aspects, the financial position of District 50 in accordance with the Toastmasters International Audit Committee Guidelines.

Jaya Eripilla is to be commended for her quick adaptation to the Finance Manager role and attention to detail, financial file organization, and responsiveness regarding the district's finances.

Respectfully,

Tim Lemon

Tim Lemon, VC2

2025-2026 Audit Committee Chair

Attached:

Toastmasters International Audit Committee Guidelines with signatures

Mid-Year Certification Signature Page